



Our Mission

Our heritage is strong and our faith makes our spirit and sense of purpose vibrant. We are blessed with valuable resources.

Our place of worship is a holy sanctuary and worthy house of God. We are grateful for the generosity of so many of our parishioners in their continued support of the campaigns from past years and the current Annual Fund.

Currently we fall well short of meeting our financial commitments. This situation, combined with the economic realities, requires an ongoing proactive approach to stabilize our mortgage. Your generous support of this new robust effort will continue our tradition of preserving both the spiritual and physical elements of Saint Peter Parish for future generations.



Thank You For your generous support

Please continue using your envelopes or send your gift onto the **Saint Peter Church Annual Fund**. You can make your gift in the following ways:

- Cash
- Stock
- Direct Debit
- Memorial Gifts
- Planned Gifts
- Online

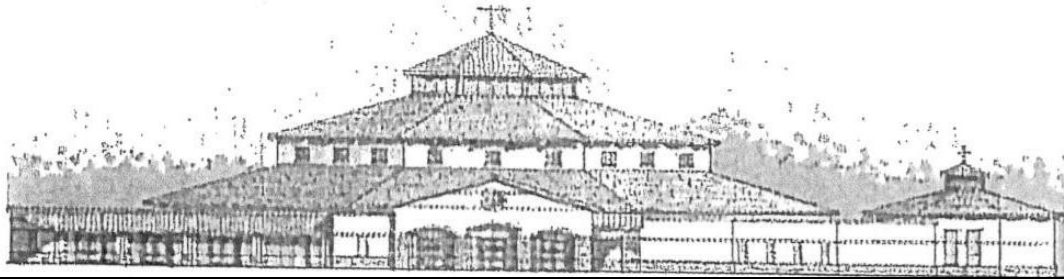
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Promise For Tomorrow



***SAINT PETER
CHURCH
ANNUAL FUND***

*Meeting our
commitments today for
the church of tomorrow*



SAINT PETER CHURCH ANNUAL FUND

Our Church

Continual planning and adjustments are necessary to ensure the vitality of our parish. Decreased giving leaves us far short of our annual debt obligation. We have depended on the Annual Fund to pay the mortgage principle and interest for the church.

In 2010 the Annual Fund raised \$102,000. This year's campaign goal is \$180,000 which will cover the principle portion of the mortgage debt but not address the interest, which is variable.

Your generous support of this continued effort will help to ensure that we can continue our tradition of preserving both the spiritual and physical elements of St. Peter Parish.

Our Future Parish Hall

As an integral part of the church campus, the hall will provide needed space for parish meetings, and celebrations. When it is built, the rental of the hall for funeral luncheons, wedding receptions, Baptism parties and similar events will generate additional income for the parish. Most importantly, completing the parish hall will promote the continuing spirit of involvement at St. Peter.

Although we are eager to begin construction of the hall we must continue to delay the project. Being prudent in our management of the parish requires that additional borrowing for the hall not be considered until we can consistently meet our current financial obligations.

The Annual Fund affords new parishioners, and those parishioners who otherwise were unable to make a commitment in the past, to financially embrace the overall parish enthusiasm for the future hall through prayerfully planned, proportionate and sustained giving.

QUESTIONS & ANSWERS

How much do we pay annually for principal & interest payments for the church building?

The principal is about \$180,000 annually and the interest is at a variable rate. In 2010 we paid \$141,996.39 in interest.

How does the mortgage payment affect construction of the parish hall?

The dual Heritage of Faith – Vision of Hope campaign was successful in raising over \$2.1 million dollars in pledges. As agreed upon with the “dual campaign” the first \$630,500 of the money collected belongs to the Archdiocese of Philadelphia with all remaining collected funds being held separately for the construction of the new church hall. However, money from the Annual Fund will only be used to pay principal and interest on current debt before we can proceed with the new hall.

Will the Annual Fund be assessed by the Archdioceses?

No. Our Annual Fund is separate from our weekly offerings and 100% of the money donated remains with the parish.

Should I decrease my weekly offering in order to give to the Annual Fund?

We are asking all parishioners not to decrease contributions to the parish in the regular weekly contribution envelopes. Those funds are needed to support the daily operations of the parish. In 2010 weekly contributions fell well short of the \$24,000 average required to balance the budget. The Annual Fund is a commitment above and beyond weekly contributions.